



152nd GENERAL ASSEMBLY
FEE IMPACT

BILL: HOUSE BILL NO. 146
SPONSOR: Representative Bush
DESCRIPTION: AN ACT TO AMEND TITLE 18 OF THE DELAWARE CODE RELATING TO INSURANCE.

In accordance with 29 Del. C. §913, the following information is provided relating to licenses and fees.

Description of the Legislation:

This Act increases the assessments charged to insurance companies, for the purpose of funding the Insurance Fraud Prevention Bureau within the Department of Insurance, from \$900 per year to \$1,050 per year.

Affected Entities:

Insurance companies subject to the assessment, and the Department of Insurance.

Fiscal Impact:

- The Department reports that there are currently 1,377 companies subject to the assessment.
- The increased assessment is expected to generate an additional \$206,550 in revenue.

Intended Use of Revenue:

Revenues generated by the assessment are used to fund the Insurance Fraud Prevention Bureau within the Department of Insurance.

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