152nd GENERAL ASSEMBLY
FISCAL NOTE

BILL:	**HOUSE BILL NO. 136**
SPONSOR:	**Representative Minor-Brown**
DESCRIPTION:	**AN ACT TO AMEND TITLE 30 OF THE DELAWARE CODE RELATING TO PERSONAL INCOME TAX.**

Assumptions:

1. This Act is effective upon signature. The tax credits established by the Act are effective for tax years beginning on or after January 1, 2024.

2. This Act defines the requirements for those serving as a nurse preceptor as well as the requirements of a preceptorship.

3. This Act provides a non-refundable tax credit for preceptors and clinical preceptors. A resident individual who serves as a preceptor for an advanced practice nursing student is eligible for a $1,000 personal income tax credit per advanced practice preceptorship. A resident individual who serves as a preceptor for an undergraduate nursing student is eligible for a $500 personal income tax credit per undergraduate preceptorship. In total, a resident individual serving as a preceptor may not receive more than $5,000 in tax credits in any one year.

4. Nursing programs in Delaware that require preceptorships include Wilmington University (Advanced Practice), University of Delaware (Advanced Practice and Undergraduate), and Delaware State University (Undergraduate).

5. It is assumed an undergraduate student may require two preceptorships per year while an advanced practice nursing student may require three preceptorships per year.

6. Based on information from the Board of Nursing and institution data, there is an estimated maximum need for 536 undergraduate and 605 graduate preceptorships per year.

7. General Fund revenue impacts are assumed to begin in FY 2025.

Cost:

	General Fund Revenue Loss
Fiscal Year 2024:	$ 0
Fiscal Year 2025:	$873,000
Fiscal Year 2026:	$873,000

Prepared by Robert Scoglietti
Office of the Controller General