

152nd GENERAL ASSEMBLY FISCAL NOTE

BILL:	HOUSE BILL NO. 12
SPONSOR:	Representative Phillips
DESCRIPTION:	AN ACT TO AMEND TITLE 29 OF THE DELAWARE CODE RELATING TO ELECTRIC VEHICLES.

Assumptions:

- 1. This Act becomes effective upon the signature of the Governor.
- 2. This Act creates an Electric Vehicle Rebate Program and directs the Department of Natural Resources and Environmental Control (DNREC) to develop standards, forms, and procedures necessary to implement the program.
- 3. The electric vehicle rebate shall not exceed \$2,500 per all-electric vehicle and \$1,000 per plug-in hybrid vehicle with eligible vehicles not exceeding \$60,000 in total vehicle price.
- 4. Per DNREC, this program will utilize funds from Appropriated Special Funds (ASF), Regional Greenhouse Gas Initiative (RGGI), with a program maximum of \$2,000,000. This funding would account for approximately 400 all-electric vehicles and 1,000 plug-in hybrid vehicles.
- 5. In the last round of the Delaware Clean Vehicle Rebate Program, which was from July 2021 through April 2023, the DNREC, Office of Climate, Coastal and Energy, provided Delawareans with 135 charging station rebates for a total of \$1,671,868, 297 plug-in hybrid vehicle rebates for a total of \$297,000 and 1,482 all-electric vehicle rebates for a total of \$3,695,000.
- 6. The Program will be terminated if available funds for the program are exhausted in the following year, or it is determined that the median cost of electric vehicles is comparable with the median cost of similar internal combustion vehicles.

Cost:

ASF Funds

Fiscal Year 2024:	\$2,000,000 maximum
Fiscal Year 2025:	Not applicable
Fiscal Year 2026:	Not applicable

Prepared by Julie Fedele Office of the Controller General