152nd GENERAL ASSEMBLY
FISCAL NOTE

BILL:	**SENATE BILL NO. 132**
SPONSOR:	**Senator S. McBride**
DESCRIPTION:	**AN ACT TO AMEND TITLE 6 OF THE DELAWARE CODE RELATING TO THE STUDENT LOAN BORROWER BILL OF RIGHTS ACT.**

Assumptions:

1. This Act becomes effective upon signature by the Governor and takes effect January 1, 2024.
2. This Act enacts a Student Loan Borrower Bill of Rights. Further, the Act establishes the Office of the Student Loan Ombudsperson within the Department of Justice (DOJ) to receive, investigate, and attempt to resolve complaints from student loan borrowers.
3. The DOJ estimates that it would require a Deputy Attorney General (DAG) and Legal Assistant positions to comply with the provisions of this Act. The DOJ anticipates that the Legal Assistant position could be funded using Appropriated Special Funds (ASF) from the Consumer Protection Fund, while the DAG position would require appropriations from the General Fund (GF).
    a. Recurring GF Costs – $135,064 in the Fiscal Year 2024 Personnel Costs, including OECs (at a rate of 31.83%), for 1.0 FTE, DAG V.
    b. Recurring ASF Costs – $70,313 in the Fiscal Year 2024 Personnel Costs, including OECs (at a rate of 31.83%), for 1.0 FTE, Legal Assistant IV.
    c. One-Time GF Costs – $2,500 for computer equipment, software, and office furniture costs for the new DAG position.
    d. One-Time ASF Costs – $2,500 for computer equipment, software, and office furniture costs for the new Legal Assistant position.
4. Lastly, the Fiscal Year 2024 personnel costs have been estimated for nine months of funding, with the annualization of the remaining three months incorporated into subsequent year estimates. Additionally, a 2% inflation cost has been included for projected increases to salary, health insurance, and OECs.

Cost:

	One-Time	General Fund	Appropriated Special Fund
Fiscal Year 2024:	$2,500	$135,064	$72,813
Fiscal Year 2025:		$183,687	$95,625
Fiscal Year 2026:		$187,360	$97,538

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Office of the Controller General