



149th GENERAL ASSEMBLY
FISCAL NOTE

BILL: HOUSE BILL NO. 149
SPONSOR: Representative Bentz
DESCRIPTION: AN ACT ESTABLISHING THE COMPLETE YOUR DEGREE GRANT PROGRAM.

Assumptions:

1. This Bill becomes effective upon signing of the Governor.
2. This Bill creates the Complete Your Degree grant program, where eligible students who have completed at least 30 credit hours of postsecondary education may receive State assistance in continuing their education and the completion of an associate degree program.
3. Grant awards cannot exceed the cost of tuition and mandatory fees. Total grants awarded cannot exceed annual appropriated amounts and may not total more than \$1.5 million over the initial 3 year period.
4. Assumes the same level of annual appropriations over the initial 3-year period.

Cost:

FY 2018: \$500,000

FY 2019: \$500,000

FY 2020: \$500,000

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Office of the Controller General