



149th GENERAL ASSEMBLY
FISCAL NOTE

BILL: SENATE BILL NO. 112
AS AMENDED BY:
SPONSOR: Senator McDowell
DESCRIPTION: AN ACT TO AMEND TITLE 29 OF THE DELAWARE CODE RELATING TO THE DELAWARE STUDENT ENTREPRENEUR PLATFORM.

Assumptions:

1. This Bill shall become effective upon the signing of the Governor.
2. This Bill creates the "Delaware Student Entrepreneur Program Fund," to develop and support the Delaware Student Entrepreneur Platform, a resource for Delaware higher education student or recent graduate entrepreneurs in developing and/or launching their businesses in Delaware.
3. Up to \$2 million in annual funding for the Program Fund may be provided by the State Strategic Fund and administered by the Delaware Economic Development Office's Council on Development Finance through grant awards.

Cost:

Fiscal Year 2018: Up to \$2 million (Strategic Fund)
Fiscal Year 2019: Up to \$2 million (Strategic Fund)
Fiscal Year 2020: Up to \$2 million (Strategic Fund)

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