149th GENERAL ASSEMBLY
FEE IMPACT

BILL:	**HOUSE BILL NO. 249**
SPONSOR:	**Representative Potter**
DESCRIPTION:	**AN ACT TO AMEND TITLE 29 OF THE DELAWARE CODE RELATING TO INTERACTIVE FANTASY CONTESTS.**

In accordance with 29 Del. C. §48, the following information is provided relating to licenses and fees.

Description of the Legislation

This Act subjects operators of paid fantasy sports contests to a 15% tax on their net adjusted revenues and an annual $50,000 fee.

Affected Entities

This Act would affect any operator of paid fantasy sports contests, operating within the State of Delaware.

Fiscal Impact Estimate

This Act would require an annual licensing fee of $50,000.

It is likely that only the two largest fantasy sports operators in the industry may project enough profit margin to pay the annual fee requirement of this Bill, thereby, generating potential licensing revenue of $100,000 per year.

Intended Use of Revenue

The revenue generated from these fees would be allocated to the State's Lottery Office and utilized for the operational and regulatory costs required to administer and oversee fantasy sport gambling services.

Prepared by Art Jenkins
Office of the Controller General