



152nd GENERAL ASSEMBLY
FEE IMPACT

BILL:	HOUSE BILL NO. 283
AMENDED BY:	HA 1
SPONSOR:	Representative Bush
DESCRIPTION:	AN ACT TO AMEND TITLE 18 OF THE DELAWARE CODE RELATING TO INSURANCE.

In accordance with 29 Del. C. §913, the following information is provided relating to licenses and fees.

Description of the Legislation:

This Act centralizes licensing and filing fees levied by the Department of Insurance into one section of Delaware Code. In addition, the Act authorizes the following fees:

- Reciprocal jurisdiction reinsurers
 - For filing application for initial certificate of authority including all documents submitted as part of such application: \$1,000
 - Issuance of a certificate of authority: \$1,000
- Certified reinsurers.
 - Initial registration: \$1,000
 - Annual continuation: \$1,000

Affected Entities:

Certified reinsurers, reciprocal jurisdiction reinsurers.

Fiscal Impact:

There are currently 29 reinsurers and 54 reciprocal jurisdiction reinsurers. At a minimum, these entities would generate annual continuation revenue of \$83,000.

Intended Use of Revenue:

All revenues are deposited to the General Fund.

Prepared by Robert Scoglietti
Office of the Controller General