



**152nd GENERAL ASSEMBLY  
FEE IMPACT**

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<b>BILL:</b>	<b>HOUSE BILL NO. 283</b>
<b>AMENDED BY:</b>	<b>HA 1</b>
<b>SPONSOR:</b>	<b>Representative Bush</b>
<b>DESCRIPTION:</b>	<b>AN ACT TO AMEND TITLE 18 OF THE DELAWARE CODE RELATING TO INSURANCE.</b>

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*In accordance with 29 Del. C. §913, the following information is provided relating to licenses and fees.*

**Description of the Legislation:**

This Act centralizes licensing and filing fees levied by the Department of Insurance into one section of Delaware Code. In addition, the Act authorizes the following fees:

- Reciprocal jurisdiction reinsurers
  - For filing application for initial certificate of authority including all documents submitted as part of such application: \$1,000
  - Issuance of a certificate of authority: \$1,000
- Certified reinsurers.
  - Initial registration: \$1,000
  - Annual continuation: \$1,000

**Affected Entities:**

Certified reinsurers, reciprocal jurisdiction reinsurers.

**Fiscal Impact:**

There are currently 29 reinsurers and 54 reciprocal jurisdiction reinsurers. At a minimum, these entities would generate annual continuation revenue of \$83,000.

**Intended Use of Revenue:**

All revenues are deposited to the General Fund.

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