152nd GENERAL ASSEMBLY
FEE IMPACT

BILL:	**HOUSE BILL NO. 283**
AMENDED BY:	**HA 1**
SPONSOR:	**Representative Bush**
DESCRIPTION:	**AN ACT TO AMEND TITLE 18 OF THE DELAWARE CODE RELATING TO INSURANCE.**

In accordance with 29 Del. C. §913, the following information is provided relating to licenses and fees.

Description of the Legislation:
This Act centralizes licensing and filing fees levied by the Department of Insurance into one section of Delaware Code. In addition, the Act authorizes the following fees:

- Reciprocal jurisdiction reinsurers
  - For filing application for initial certificate of authority including all documents submitted as part of such application: $1,000
  - Issuance of a certificate of authority: $1,000
- Certified reinsurers.
  - Initial registration: $1,000
  - Annual continuation: $1,000

Affected Entities:
Certified reinsurers, reciprocal jurisdiction reinsurers.

Fiscal Impact:
There are currently 29 reinsurers and 54 reciprocal jurisdiction reinsurers. At a minimum, these entities would generate annual continuation revenue of $83,000.

Intended Use of Revenue:
All revenues are deposited to the General Fund.

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Office of the Controller General