**152nd GENERAL ASSEMBLY**
**FISCAL NOTE**

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| **BILL:** | **SENATE BILL NO. 246** |
| **SPONSOR:** | **Senator Huxtable** |
| **DESCRIPTION:** | **AN ACT TO AMEND TITLE 31 OF THE DELAWARE CODE RELATING TO THE HOUSING REPAIR AND MODIFICATION FUND.** |

## Assumptions:

1. This Act becomes effective upon signature by the Governor.

2. This Act establishes the Housing Repair and Modification Fund (HRMF). Funds from the HRMF would be used to provide repair on homes occupied by owners whose households qualify as low-income or very low-income.

3. Sums deposited to this fund may include appropriation by the General Assembly, dedicated sources of revenue, private contributions, and repayment of loans made under this chapter.

4. This Act expands upon the duties of the Delaware State Housing Authority (DSHA) for the administration of the HRMF. The DSHA estimates there will be an administrative cost to manage the HRMF, which is approximately 7.5% of the total allocation. For purposes of this analysis, the specific costs to administer the HRMF are indeterminable.

5. Because the HRMF may include multiple funding sources, the estimated need for State General Fund resources is indeterminable.

## Cost:

**Fiscal Year 2025:** Indeterminable
**Fiscal Year 2026:** Indeterminable
**Fiscal Year 2027:** Indeterminable

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