152nd GENERAL ASSEMBLY
FISCAL NOTE

BILL:	**SENATE SUBSTITUTE NO. 1 FOR SENATE BILL NO. 22**
SPONSOR:	**Senator Huxtable**
DESCRIPTION:	**AN ACT TO AMEND TITLE 31 OF THE DELAWARE CODE RELATING TO ESTABLISHING THE DELAWARE WORKFORCE HOUSING PROGRAM.**

Assumptions:

1. This Act becomes effective upon signature by the Governor.

2. This Act establishes the Delaware Workforce Housing Program (DWHP). The DWHP allows any qualified workforce housing investor making a qualified workforce housing investment in Investment Level 1 or Investment Level 2 areas a grant for up to 20 percent of the qualified workforce housing investment in excess of the minimum qualified workforce housing threshold.

3. This Act authorizes the Delaware State Housing Authority (DSHA) to establish regulations, policies and procedures, limitations, and conditions with respect to the DWHP, including the Delaware Workforce Housing Grant (DWH Grants).

4. The program is modeled after the Downtown Development District Program, which received $5,500,000 through the Fiscal Year 2024 Bond and Capital Improvements Act.

5. The DSHA estimates there will be an administrative cost to manage the DWHP which is approximately 7.5% of the total allocation. For purposes of this analysis, the specific costs to administer the program is indeterminable.

6. Funding necessary to administer the DWH Grants is subject to appropriation by the General Assembly.

Cost:

Fiscal Year 2025: Subject to appropriation
Fiscal Year 2026: Subject to appropriation
Fiscal Year 2027: Subject to appropriation

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