

152nd GENERAL ASSEMBLY FISCAL NOTE

BILL: HOUSE BILL NO. 392

SPONSOR: Representative Carson

DESCRIPTION: AN ACT TO AMEND TITLE 3 OF THE DELAWARE CODE RELATING TO DAIRY

OPERATION RISK MANAGEMENT COVERAGE.

Assumptions:

1. This Act becomes effective upon signature of the Governor.

- 2. This Act creates the Dairy Risk Management Assistance Program, which subject to the availability of funding, the Department of Agriculture (Department), may reimburse eligible dairy operators in the state for the cost of the premium to enroll in the USDA insurance program.
- 3. The Department estimates that the cost to the Department to reimburse for premiums associated with the USDA program to Delaware dairy farmers is \$87,916 per year. Currently there are 10 dairy farms participating in the program.

Cost:

Fiscal Year 2025: \$87,916 **Fiscal Year 2026:** \$87,916 **Fiscal Year 2027:** \$87,916

Prepared by Julie Fedele Office of the Controller General

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