



SPONSOR: Sen. Paradee & Rep. Williams
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DELAWARE STATE SENATE
152nd GENERAL ASSEMBLY

SENATE JOINT RESOLUTION NO. 9

THE OFFICIAL GENERAL FUND REVENUE ESTIMATE FOR FISCAL YEAR 2024.

1 WHEREAS, the State Constitution, Article 8, Section 6(b) requires that “No appropriation, supplemental
2 appropriation, or Budget Act shall cause the aggregate State general fund appropriations enacted for any given fiscal
3 year to exceed 98 percent of the estimated State general fund revenue for such fiscal year from all sources, including
4 estimated unencumbered funds remaining at the end of the previous fiscal year”; and

5 WHEREAS, Section 6(b) also requires that “The amount of said revenue estimate and estimated
6 unencumbered funds remaining shall be determined by the most recent Joint Resolution approved from time to time
7 by a majority of the members elected to each House of the General Assembly and signed by the Governor”.

8 NOW, THEREFORE:

9 BE IT RESOLVED by the Senate and House of Representatives of the 152nd General Assembly of the
10 State of Delaware, with the approval of the Governor, that the estimated gross general fund revenue for Fiscal Year
11 2024 is \$6,912.8 million, estimated revenue refunds are \$543.3 million, estimated net State general fund revenue is
12 \$6,369.5 million and estimated unencumbered funds are \$745.5 million.

SYNOPSIS

This Resolution provides the official revenue, refund, and unencumbered funds estimates for Fiscal Year 2024.

Author: Joint Finance Committee