

SPONSOR: Sen. Paradee & Rep. Williams Brown Bolden Hansen Chukwuocha Sturgeon Griffith Buckson Hensley Postles Lawson

DELAWARE STATE SENATE 152nd GENERAL ASSEMBLY

SENATE JOINT RESOLUTION NO. 10

THE OFFICIAL GENERAL FUND REVENUE ESTIMATE FOR FISCAL YEAR 2025.

1 WHEREAS, the State Constitution, Article 8, Section 6(b) requires that "No appropriation, supplemental 2 appropriation, or Budget Act shall cause the aggregate State general fund appropriations enacted for any given fiscal 3 year to exceed 98 percent of the estimated State general fund revenue for such fiscal year from all sources, including 4 estimated unencumbered funds remaining at the end of the previous fiscal year"; and 5 WHEREAS, Section 6(b) also requires that "The amount of said revenue estimate and estimated 6 unencumbered funds remaining shall be determined by the most recent Joint Resolution approved from time to time 7 by a majority of the members elected to each House of the General Assembly and signed by the Governor". 8 NOW, THEREFORE: 9 BE IT RESOLVED by the Senate and House of Representatives of the 152nd General Assembly of the 10 State of Delaware, with the approval of the Governor, that the estimated gross general fund revenue for Fiscal Year 11 2025 is \$6,974.4 million, estimated revenue refunds are \$524.8 million, estimated net State general fund revenue is 12 \$6,449.6 million and estimated unencumbered funds are \$573.5 million.

SYNOPSIS

This Resolution provides the official revenue, refund, and unencumbered funds estimates for Fiscal Year 2025.

Author: Joint Finance Committee