153rd GENERAL ASSEMBLY
FEE IMPACT

BILL:	**HOUSE BILL NO. 40**
SPONSOR:	**Representative Griffith**
DESCRIPTION:	**AN ACT TO AMEND CHAPTER 459, VOLUME 84 OF THE LAWS OF DELAWARE AND TITLES 6, 29, AND 30 OF THE DELAWARE CODE RELATING TO THE REGISTRATION OF TRADE NAMES.**

In accordance with 29 Del. C. §913, the following information is provided relating to licenses and fees.

Description of the Legislation:
This Act amends 84 Del. Laws c 459 which enabled the One-Stop business registration effort making trade name registrations fully online. Specifically, this Act would establish an annual license fee of $25 for Delaware Corporations and Limited Liability Corporations that do not transact business in the State but would like to have a registered Delaware trade name.

This Act also amends the effective date of 84 Del. Laws c. 459 from February 1, 2025 to June 2, 2025.

Affected Entities:
Delaware corporations and Limited Liability Corporations that do not transact business in the State but would like to have a registered Delaware trade name.

Fiscal Impact:
The Department of Finance estimates up to 2,500 licenses authorized annually. The resulting annual revenue is estimated to be up to $62,500.

Intended Use of Revenue:
Funds generated through the licenses authorized under this Act will be deposited to the General Fund.

Prepared by Robert Scoglietti
Office of the Controller General