



153rd GENERAL ASSEMBLY
FEE IMPACT

BILL:	HOUSE BILL NO. 40
SPONSOR:	Representative Griffith
DESCRIPTION:	AN ACT TO AMEND CHAPTER 459, VOLUME 84 OF THE LAWS OF DELAWARE AND TITLES 6, 29, AND 30 OF THE DELAWARE CODE RELATING TO THE REGISTRATION OF TRADE NAMES.

In accordance with 29 Del. C. §913, the following information is provided relating to licenses and fees.

Description of the Legislation:

This Act amends 84 Del. Laws c 459 which enabled the One-Stop business registration effort making trade name registrations fully online. Specifically, this Act would establish an annual license fee of \$25 for Delaware Corporations and Limited Liability Corporations that do not transact business in the State but would like to have a registered Delaware trade name.

This Act also amends the effective date of 84 Del. Laws c. 459 from February 1, 2025 to June 2, 2025.

Affected Entities:

Delaware corporations and Limited Liability Corporations that do not transact business in the State but would like to have a registered Delaware trade name.

Fiscal Impact:

The Department of Finance estimates up to 2,500 licenses authorized annually. The resulting annual revenue is estimated to be up to \$62,500.

Intended Use of Revenue:

Funds generated through the licenses authorized under this Act will be deposited to the General Fund.

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