



**153rd GENERAL ASSEMBLY
FEE IMPACT**

BILL: HOUSE BILL NO. 18
SPONSOR: Representative K. Williams
DESCRIPTION: AN ACT TO AMEND TITLE 18 OF THE DELAWARE CODE RELATING TO LICENSING FEES AND DEPARTMENT OF INSURANCE FUNDING.

In accordance with 29 Del. C. §913, the following information is provided relating to licenses and fees.

Description of the Legislation:

Upon enactment, the provisions of this Act:

- Increase certain license fees for insurance professionals contained in 18 Del. C. §701 by \$25. The specific increases are represented in the table below:

<u>License</u>	Initial		Biennial Renewal	
	<u>From</u>	<u>To</u>	<u>From</u>	<u>To</u>
Insurance Producer	\$100	\$125	\$100	\$125
Adjuster	\$100	\$125	\$100	\$125
Limited Lines Producer	\$100	\$125	\$100	\$125
Surplus Lines Broker	\$250	\$275	\$200	\$225
Fraternal Producer	\$100	\$125	\$100	\$125
Appraisers	\$100	\$125	\$100	\$125
Apprentice Adjuster/Appraiser	\$50	\$75	\$0	\$0
Business entity (insurance agency)	\$100	\$125	\$100	\$125
Bail Agent	\$200	\$225	\$200	\$225
Viatical Settlement	\$250	\$275	\$250	\$275
Discount Medical Plan Organization	\$500	\$525	\$250	\$275
Limited Line Travel	\$1,000	\$1,025	\$500	\$525
Portable Electronic	\$1,000	\$1,025	\$500	\$525
Car Rental	\$300	\$325	\$320	\$325
Amendments	\$25	\$50		

- Earmark 15% of certain license fees to the Insurance Commissioner Regulatory Revolving Fund, used to support the operations of the Insurance Commissioner's Office.
- Increase the maximum unencumbered balance authorized to remain in the Insurance Commissioner Regulatory Revolving Fund at the end of a fiscal year from \$1,000,000 to \$5,000,000.

The Department of Insurance reports 306,555 resident and non-resident licensees as of the end of calendar year 2024.

Affected Entities:

Licensees of the Department of Insurance.

Fiscal Impact:

Enactment of this Act is expected to increase revenues as follows:

	<u>ASF</u>	<u>GF</u>
Fiscal Year 2026	\$1.45 million	-
Fiscal Year 2027	\$6.73 million	\$1.67 million
Fiscal Year 2028	\$1.45 million	-

Intended Use of Revenue:

Funds retained by the Department of Insurance will be used to support the operations of the Department.

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Office of the Controller General