153rd GENERAL ASSEMBLY
FEE IMPACT

BILL:	**SENATE SUBSTITUTE NO. 1 FOR SENATE BILL NO. 19**
SPONSOR:	**Senator Mantzavinos**
DESCRIPTION:	**AN ACT TO AMEND TITLE 5 OF THE DELAWARE CODE RELATING TO STABLECOINS.**

In accordance with 29 Del. C. § 913, the following information is provided relating to licenses and fees.

Description of the Legislation:
This Act, known as the Delaware Payment Stablecoins Act, establishes a licensing framework for payment stablecoin issuers and digital asset service providers that operate with or on behalf of Delaware residents.

Affected Entities:
Department of State, Office of the State Bank Commissioner

Fiscal Impact:
This Act provides authorization for the State Bank Commissioner (the "Commissioner") to establish a schedule of fees for applications, license renewals, examination costs, registrations, and other regulatory functions, as the Commissioner determines appropriate, after the promulgation of regulations in relation to the provisions of the Delaware Code established by this Act.

At the time of issuance of this fee impact statement, the schedule of fees and the number of entities that may apply for service or be impacted by a schedule of fees after the final regulations to implement this Act have been promulgated are unknown. Therefore, the additional revenue is indeterminable.

Fiscal Year 2027: Indeterminable
Fiscal Year 2028: Indeterminable
Fiscal Year 2029: Indeterminable

Intended Use of Revenue:
Fees collected shall be deposited into the State Bank Commissioner Regulatory Revolving Fund (the "Fund"). Pursuant to 5 Del. C. § 105(b), the Fund shall be used in the operation of the various functions and duties required of the Office of the State Bank Commissioner.

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Office of the Controller General