



153rd GENERAL ASSEMBLY
FISCAL NOTE

BILL: HOUSE BILL NO. 407
SPONSOR: Representative Heffernan
DESCRIPTION: AN ACT TO AMEND TITLES 7 AND 30 OF THE DELAWARE CODE RELATING TO THE DELAWARE HAZARDOUS SUBSTANCES CLEANUP ACT AND THE REALTY TRANSFER TAX.

Assumptions:

1. This Act is effective upon signature by the Governor. Upon signature, the provisions of the Act take effect July 1, 2026.
2. This Act earmarks at least \$2,000,000 annually of the Hazardous Substance Cleanup Fund, authorized in 7 Del. Code §9114 to the Brownfields Grant Program.
3. This Act also earmarks \$8,000,000 annually of General Fund revenues derived from the Realty Transfer tax to the Brownfields Grant Program.

General Fund Revenue Loss:

Fiscal Year 2027	\$8,000,000
Fiscal Year 2028	\$8,000,000
Fiscal Year 2029	\$8,000,000

Prepared by Robert Scoglietti
Office of the Controller General