153rd GENERAL ASSEMBLY
FISCAL NOTE

BILL:	**HOUSE BILL NO. 410**
SPONSOR:	**Representative Griffith**
DESCRIPTION:	**AN ACT TO AMEND TITLE 14 OF THE DELAWARE CODE RELATING TO EARLY CHILDHOOD EDUCATION ENDOWMENT.**

Assumptions:

1. This Act becomes effective upon signature by the Governor.

2. This Act creates the Early Childhood Education Endowment by transferring 1% of annual corporate franchise tax earned in Fiscal Year 2026 from the General Fund. The Act sets limit on how much of the endowment funds can be released, including a limit not to exceed the prior Fiscal Year's net investment return on endowment assets, as determined by the State Treasurer. As all fund releases are limited to growth of the endowment, no costs are estimated for Fiscal Years 2027-2029.

3. Per the Delaware Economic and Financial Advisory Council's meeting on June 15, 2026, the projected Fiscal Year 2026 revenue from the corporate franchise tax is $1,338,000,000. A 1% transfer of these funds to the endowment would be $13,380,000.

Cost:

	General Fund Revenue Loss
Fiscal Year 2026:	$13,380,000
Fiscal Year 2027:	None
Fiscal Year 2028:	None

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Office of the Controller General